

**LA CAÑADA UNIFIED SCHOOL DISTRICT
MEETING OF THE BOND OVERSIGHT COMMITTEE**

April 24, 2008

**4490 Cornishon Avenue
La Canada, California 91011**

The meeting was called to order at 8:03 a.m. by Committee Chair, Julie Markowitz.

ROLL CALL

Those in attendance were:

Cynthia Smither	Julie Markowitz	Mike Leininger
Jim Stratton	Terry Walker	Linda Richmond
Cindy Wilcox	Ellen Multari	Celina Lew
Andy Dick		

APPROVAL OF MINUTES

Ms. Markowitz reported that the minutes of the February 22, 2008 meeting of the Bond Oversight Committee were distributed to the committee members in advance for review. It was moved and seconded (Choi/Dick) to approve the minutes of February 22, 2008. The motion to approve the minutes of the February 22, 2008, meeting of the Bond Oversight Committee was adopted unanimously.

AGENDA

Review of 2007 Annual Report

Ms. Markowitz reported that the BOC reviewed the audit report in January and she is now presenting the 2007 Annual Report. Ms. Markowitz reviewed the Annual Report. The committee reviewed the report.

Dr. Leininger requested the inclusion of the projects. Ms. Markowitz will make the modifications and send the revised report electronically. It was moved and seconded (Multari/Dick) to approve the report as presented with the modifications to include the projects approved at the February 22 meeting. Unanimous.

Quarterly Fund Update

Diane distributed a bond fund update which includes funds in the 2004 Bond (21.2), 1999 Bond (21.0), LCHS Minor Mod (35.2) and Developer Fees (25.0) and discussed revenue and expenses for each account.

Ms. Markowitz requested that the update be titled "Report of Actual Contracted Costs".

Jim asked Diane and Steve to report on the 2004 sub total. Diane deferred to Mike> Mike reported that the district will be using the balance of the 2004 funds on the PCR multipurpose room and a portion of the second project with the existing funds and the other projects will be funded by the second series of the 2004 General Obligation Bond.

Construction Update

Dr. Leininger provided a construction update on current construction projects. Mike reported that the district is doing a general contractor on the Palm Crest Multipurpose room. There are 65 potential bidders, 35 of those are generals. Bid Opening is April 30th and request to approve the bids will go to the Governing Board On May 6th. Details regarding actual construction of the project and food services logistics were discussed.

The Paradise Canyon Multipurpose Room's plans are still at DSA. A final back check meeting should occur sometime next week, which should allow the district to move forward on the project. The timeline to start the project remains with a completion date of March or April of 2009.

LCHS Building "A" is moving forward. Plans should be at DSA in late May or early June 2008. There is a hold up on plan approval due to a new universal building code regarding sprinklers.

The Facilities Master Plan was last updated in 2002. Mike is currently working on an update that is expected to be presented to the governing Board as a draft in September. Mike has sent letters to the principals outlining the process including: scope of update, notification of all interested groups to identify potential projects and establishing site meetings with Osborn, Lundgren and staff.

Ellen asked about community relations regarding the demographics study, the rumors of closing a school site.

Scheduling of Future Meetings

The next meeting was scheduled for July 17, 2008 at 8:00 a.m.

OPPORTUNITY FOR PUBLIC COMMENT

None

ADJOURNMENT

The meeting was adjourned at 9:03 a.m.